

Peoples Trust Secured MasterCard®
Disclosure Statement
(Effective January 1, 2010)

This Disclosure Statement applies to the Peoples Trust Secured MasterCard account we have established for you and set out the Interest Rates and Charges for your account.

Annual Percentage Rate (APR)	<p>Purchases: 19.5% Interest is charged from the date the purchase is posted to the account until payment is made in full. No interest is charged on purchases appearing in the account statement for the first time if the account is paid in full by the payment due date.</p> <p>Purchases (for accounts in arrears): 24.5% The annual percentage rate for purchases increases to 24.5% if the minimum payment required is not paid by the due date. The annual percentage rate for purchases will be reduced back to 19.5% if the minimum required payment is made by the due date in two consecutive months.</p> <p>Cash Advances: 24.5% Interest is charged from the date of posting to the account until paid in full.</p>
Interest-free Grace Period	<p>At least 25 days after the Statement Date.</p> <p>If the outstanding balance is not paid in full before the end of the grace period, interest is charged from the date the purchase is posted until it is paid in full.</p>
Determination of Interest	<p>We calculate Periodic Rate Interest Charges for each category by the Daily Rate Average Balance Method. That is, the average daily balance for each category is calculated by adding together the daily balance outstanding for each day in the billing cycle and dividing that total by the number of days in the billing cycle and then multiplying that number by the DPR and the number of days in the cycle. Once a month, we add any accumulated interest to the total outstanding balance you owe.</p> <p>DPR means Daily Periodic Rate and is calculated by dividing the APR by 365.</p>
Minimum Payment	<p>The Minimum Payment Due shown on your monthly statement each billing cycle will be the greater of:</p> <ol style="list-style-type: none"> 1. The sum, rounded up to the nearest dollar, of all Periodic Rate Interest Charges, Transaction Fees and Account Fees plus \$10.00; or 2. 3.00% of the Total New Balance rounded to the nearest dollar.
Foreign Currency Conversion	<p>2.5% (in addition of 1% of the transaction amount being converted or other fee charged by MasterCard International)</p>
Annual Fees	<p>\$71.40 (\$5.95/month; collected monthly) – for each primary card</p> <p>\$35.40 (\$2.95/month; collected monthly) – for each supplemental card</p>
Application and Set-up Fee	<p>\$49.00 – one time application and set-up fee applied on your first statement</p> <p>\$29.00 – one time application and set-up fee for each supplemental card; applied on your first statement</p>

Peoples Trust Secured MasterCard®
Disclosure Statement
(Effective November 1, 2009)

CONTINUED

Cash Advance Fee	\$5.00 – for each cash advance at a banking machine or from financial institution
Overlimit Fee	\$29.00 – if the account exceeds the credit limit at any time during a billing cycle
Returned Payment Fee	\$39.00 – for each payment returned by a financial institution
Duplicate Copy Fee	\$2.50/page – for each duplicate monthly statement requested
Duplicate Sales Draft Fee	\$5.00 each – for each duplicate sales draft requested
Balance Transfer Fee	\$5.00 – for each transfer of an outstanding balance to the account made at your request
Inactive Credit Balance Fee	\$10.00 – applied to inactive accounts which have been closed and have credit balances outstanding
Other	Statements on the account will be provided at least monthly. Your liability for lost or stolen cards is limited as set in the Credit Card Agreement.