

Want to know more?
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Construction Lending

The Lending Alternative



PEOPLESTRUST.COM



RESIDENTIAL Construction Lending

For British Columbia

CONSTRUCTION LENDING GUIDELINES:

LTV	Maximum of 65%	Loan to Cost	Maximum of 70%
Initial Land Advances	Up to 50% of value	Terms	Up to 18 months, fully open
Rates	Please contact residential team for up-to-date rates.	Lender Fee	2% (Split 50/50 with originating broker)
Interest	Interest charges apply to advanced funds only	Draw Fee	From \$250.00
Advances	Based on cost to complete	Lending Areas	Major urban centres in BC only (some exceptions made)
Beacon Score	All Beacon Scores welcome	Builders	Warrantied and experienced
Construction Takeover	Available	Loan Amount	Maximum \$2.5 Million

TERMS AND CONDITIONS:

- Property inspection done by a PTC representative prior to funding
- Receipt of signed PTC quote letter and consent form
- Receipt of satisfactory builder's resume
- Satisfactory appraisal completed by a PTC approved appraiser