Peoples Group

Public Disclosures (Basel III Pillar 3 and Leverage Ratio)

For the period ended June 30, 2024

KM1: Key metrics (at consolidated group level)

		a	b	c	d	e
		Q2 2024 Basel III	Q1 2024 Basel III	Q4 2023 Basel III	Q3 2023 Basel III	Q2 2023 Basel III
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	457,285	440,962	390,793	389,645	384,327
2	Tier 1	458,445	442,063	390,929	389,645	384,327
3	Total capital	481,641	459,001	402,868	407,238	390,664
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	2,589,986	2,684,733	2,584,239	2,410,258	2,289,866
4a	Total risk-weighted assets (pre-floor)	2,589,986	2,684,733	2,584,239	2,410,258	2,289,866
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	17.66%	16.42%	15.12%	16.17%	16.78%
5a	CET1 ratio (%) (pre-floor ratio)	17.66%	16.42%	15.12%	16.17%	16.78%
6	Tier 1 ratio (%)	17.70%	16.47%	15.13%	16.17%	16.78%
6a	Tier 1 ratio (%) (pre-floor ratio)	17.70%	16.47%	15.13%	16.17%	16.78%
7	Total capital ratio (%)	18.60%	17.10%	15.59%	16.90%	17.06%
7a	Total capital ratio (%) (pre-floor ratio)	18.60%	17.10%	15.59%	16.90%	17.06%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0%	0%	0%	0%	0%
10	Bank G-SIB and/or D-SIB additional requirements (%) **[Not applicable for SMSBs]**					
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	10.66%	9.42%	8.12%	9.17%	9.78%
	Basel III Leverage ratio					
13	Total Basel III leverage ratio exposure measure	8,764,586	9,029,905	8,765,591	8,227,605	7,494,983
14	Basel III leverage ratio (row 2 / row 13)	5.23%	4.90%	4.46%	4.74%	5.13%

Modified CC1: Composition of regulatory capital for SMSBs

		a	B	c	d	e
		Q2 2024 Basel III	Q1 2024 Basel III	Q4 2023 Basel III	Q3 2023 Basel III	Q2 2023 Basel III
	Common Equity Tier 1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	91,888	91,888	66,886	26,884	26,884
2	Retained earnings	382,108	365,598	340,957	380,697	374,522
3	Accumulated other comprehensive income (and other reserves)	-	-	-	-	-
4	*Directly issued capital subject to phase out from CET1 (only applicable to Federal Credit Unions)*	-	-	-	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-	-	-	-
6	**Common Equity Tier 1 capital before regulatory adjustments**	473,996	457,486	407,843	407,581	401,406
	Common Equity Tier 1 capital: regulatory adjustments					
28	**Total regulatory adjustments to Common Equity Tier 1**	16,711	16,524	17,050	17,936	17,079
29	**Common Equity Tier 1 capital (CET1)**	457,285	440,962	390,793	389,645	384,327
	Additional Tier 1 capital: instruments					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-	-	-	-	-
31	of which: classified as equity under applicable accounting standards	-	-	-	-	-
32	of which: classified as liabilities under applicable accounting standards	-	-	-	-	-
33	*Directly issued capital instruments subject to phase out from Additional Tier 1 (applicable only to Federal Credit Unions)*	-	-	-	-	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-	-	-	-	-
35	*of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)*	-	-	-	-	-
36	**Additional Tier 1 capital before regulatory adjustments**	-	-	-	-	-
	Additional Tier 1 capital: regulatory adjustments					
43	**Total regulatory adjustments to additional Tier 1 capital**	-	-	-	-	-
44	**Additional Tier 1 capital (AT1)**	1,160	1,101	136	-	-
45	**Tier 1 capital (T1 = CET1 + AT1)**	458,445	442,063	390,929	389,645	384,327
	Tier 2 capital: instruments and provisions					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-	-	-	-	-
47	*Directly issued capital instruments subject to phase out from Tier 2 (applicable only to Federal Credit Unions)*	-	-	-	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	116	114	28	-	-
49	*of which: instruments issued by subsidiaries subject to phase out (applicable only to Federal Credit Unions)*	-	-	-	-	-
50	Collective allowances	23,079	16,824	11,911	17,593	6,337
51	**Tier 2 capital before regulatory adjustments**	23,195	16,938	11,939	17,593	6,337
	Tier 2 capital: regulatory adjustments					
57	**Total regulatory adjustments to Tier 2 capital**	-	-	-	-	-
58	**Tier 2 capital (T2)**	23,195	16,938	11,939	17,593	6,337
59	**Total capital (TC = T1 + T2)**	481,641	459,001	402,868	407,238	390,664
60	**Total risk-weighted assets**	2,589,986	2,684,733	2,584,239	2,410,258	2,289,866
	Capital ratios					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	17.66%	16.42%	15.12%	16.17%	16.78%
62	Tier 1 (as a percentage of risk-weighted assets)	17.70%	16.47%	15.13%	16.17%	16.78%
63	Total capital (as a percentage of risk-weighted assets)	18.60%	17.10%	15.59%	16.90%	17.06%
	OSFI target					
69	Common Equity Tier 1 target ratio	7.00%	7.00%	7.00%	7.00%	7.00%
70	Tier 1 capital target ratio	8.50%	8.50%	8.50%	8.50%	8.50%
71	Total capital target ratio	10.50%	10.50%	10.50%	10.50%	10.50%
	Capital instruments subject to phase-out arrangements (For Federal Credit Unions only)					
80	Current cap on CET1 instruments subject to phase-out arrangements	-	-	-	-	-
81	Amount excluded from CET1 capital due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-
82	Current cap on AT1 instruments subject to phase-out arrangements	-	-	-	-	-
83	Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-
84	Current cap on Tier 2 instruments subject to phase-out arrangements	-	-	-	-	-
85	Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-

LR2: Leverage ratio common disclosure template

		a	b	c	d	e
		Q1 2024 Basel III	Q1 2024 Basel III	Q4 2023 Basel III	Q3 2023 Basel III	Q2 2023 Basel III
On-balance sheet exposures						
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	$7,760,574	$7,906,777	$7,709,051	$6,794,875	$6,286,345
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-	-	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-	-	-	-
4	(Asset amounts deducted in determining Tier 1 capital)	(16,711)	(16,524)	(17,050)	(17,936)	(17,079)
5	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)**	**7,743,863**	**7,890,253**	**7,692,001**	**6,776,939**	**6,269,266**
Derivative exposures						
6	Replacement cost associated with all derivative transactions	11,903	14,787	13,427	43,397	29.014
7	Add-on amounts for potential future exposure associated with all derivative transactions	-	-	-	-	-
8	(Exempted central counterparty-leg of client cleared trade exposures)	-	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-
11	**Total derivative exposures (sum of lines 6 to 10)**	**11,903**	**14,787**	**13,427**	**43,397**	**29,014**
Securities financing transaction exposures						
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	-	-	48,333	170,048	163,299
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-	-
14	Counterparty credit risk (CCR) exposure for SFTs	-	-	(351)	(98)	206
15	Agent transaction exposures	-	-	-	-	-
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	-	-	47,982	169,950	163,505
Other off-balance sheet exposures						
17	Off-balance sheet exposure at gross notional amount	3,094,960	3,316,663	2,922,179	3,160,802	2,582,997
18	(Adjustments for conversion to credit equivalent amounts)	(2,086,140)	(2,191,798)	(1,909,998)	(1,923,483)	(1,549,798)
19	**Off-balance sheet items (sum of lines 17 and 18)**	**1,008,820**	**1,124,865**	**1,012,181**	**1,237,319**	**1,033,199**
Capital and total exposures						
20	**Tier 1 capital**	$ 458,445	$ 442,063	$ 390,929	$ 389,645	$ 384,327
21	**Total Exposures (sum of lines 5, 11, 16 and 19)**	$ 8,764,586	$ 9,029,905	$ 8,765,591	$ 8,227,705	$ 7,494,777
Leverage ratio						
22	**Basel III leverage ratio**	5.23%	4.90%	4.46%	4.74%	5.13%